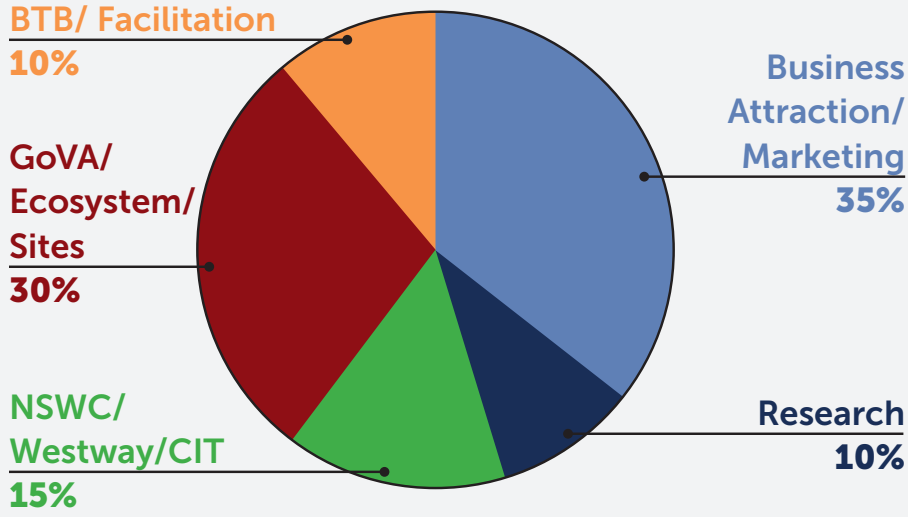


FRA Economic Development Efforts:



Contact:

1125 Jefferson Davis Highway, Suite 240
Fredericksburg, VA 22401
P.O. Box 119, Fredericksburg, VA 22404
540.361.7373

www.FredRegion.com

Fredericksburg Regional Alliance
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Investors:

- | | | | |
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Fredericksburg Regional Alliance at the University of Mary Washington

City of Fredericksburg | Caroline County | King George County
Spotsylvania County | Stafford County

Annual Report 2020-2021

Letter from the Chair

The Fredericksburg Regional Alliance at the University of Mary Washington (FRA) is a private-public partnership which was formed over 20 years ago to market the region. Since then, the organization has grown beyond what is typically considered the job of an economic development organization. The FRA provides service to its stakeholders through enhancing workforce opportunities and capacity building, improving economic development site inventory, building regional capacity and more. The FRA provides economic reports and subject matter experts to facilitate conversations in the region to encourage problem solving. With our broad base of investors and relationships with both the public and private sector, we have been able to provide opportunities for everyone to come together for the success of the region’s economy. In short, we work to fulfill our vision statement:By 2035, the Greater Fredericksburg Region will be an economic ecosystem of robust higher education, logistics, technology, health care, and manufacturing employment centers creating 80,000 new jobs.

The Fredericksburg regional economy remains one of the best success stories in the Commonwealth of Virginia, even through the COVID-19 pandemic. Our continued success is due, in part, to the support received from the City of Fredericksburg and the counties of Caroline, King George, Spotsylvania, Stafford, and as importantly, from our investors in the regional business community. This collaborative investment in the Fredericksburg Regional Alliance ensures that we not only serve as the promoter of the region to the national and international business communities, but also as the facilitator for regional discussion, building relationships to promote growth opportunities.

In closing, I would like to thank our Board of Directors and our staff for continuing to be committed, adaptable, energetic, and engaged. We have a bright future ahead of us.



Lloyd B. Harrison, III



Assists: Provide a level of service to stakeholders aimed toward enhancing workforce, real estate inventory, transportation, collaboration or other activities that build regional capacity/ the value equation.

Actions: An event, activity, or process of doing something to achieve an outcome that results in regional economic development progress.

Assists:

<u>Category</u>	<u>FY21</u>	<u>FY20</u>
Assists	91	72
Actions	125	103
Outcomes	25	37

Metrics:

<u>Category</u>	<u>FY21</u>	<u>FY20</u>
Leads	53	34
Total Projects	35	22
Announcements	4	4
Jobs	540	67
Capital Investment	\$157M	\$5.2M

