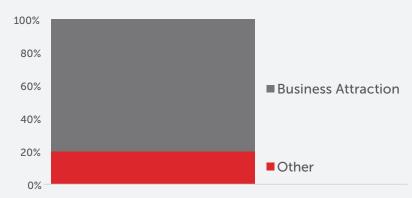
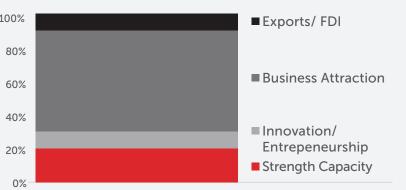
# FRA Economic Development Then



# FRA Economic Development Now



### Investors

BB&T Bank Baskervill Bowman Consulting Caroline County Carter Bank & Trust City of Fredericksburg Cleydael Ltd Partnership Columbia Gas of Virginia CornerstoneRPO Cox Business Services **Dominion Energy** 

Draper Aden Associates

Mary Washington Healthcare Mid-Atlantic Associates LLC Old Dominion Electric Cooperative **PBMares** Peoples Community Bank PNC Bank Proxios Quarles Petroleum Rappahannock Electric Cooperativ Robert B Payne Sands Anderson

Silver Companies

Spangler Erkert & Associates Spotsylvania County Stafford County Stafford Printing Cushman, Wakefield and Thalhimer Union Bank & Trust University of Mary Washington Vanderpool, Frostick & Nishanian, P.C. Virginia Credit Union Virginia Partners Bank Wack General Contractors Walton Group

# Exports/

Defense and Security Equipment International

Canadian Association of Defense and Security

## **Business** Attraction

Independent & State Lead Marketing Trips

Projects & Leads

# Innovation/ Entrepreneurship

Industries CANSEC

Dahlgren/ Tech Transfers

Center for Innovative Technology

New Richmond

Ventures UMW

# Strength Capacity

Transformation 2026

Business Ready Sites

UMW Agreement

**Vision Statement** 

Our vision is that the Fredericksburg Region becomes the region of choice for businesses looking to expand or locate in Virginia.

ECS Mid-Atlantic, LLC

Froehling & Robertson

Hirschler Fleischer

Hourigan Construction

Longwood Business Center

King George County

of Realtors

GEICO

Hilldrup

Luck Stone

Fredericksburg Area Association

Germanna Community College

### **Mission Statement**

The Fredericksburg Regional Alliance assists the public and private sector by supporting existing businesses and aggressively recruiting new businesses to the Fredericksburg Region.

### **Contact Information:**

1125 Jefferson Davis Highway, Suite 240 PO Box 119, Fredericksburg VA 22401 540.361.7373 • Fax: 540.361.7372

www.FredRegion.com





Fredericksburg Regional Alliance at the University of Mary Washington

tredreg101

Annual Report 2016-2017

City of Fredericksburg | Caroline County | King George County Spotsylvania County | Stafford County

The evolving nature of economic development comes from the Future of Economic Development, Pursuing Growth, Prosperity and Inclusion study done by the Brookings Institute, which restates what economic development has become. The above charts show the ways that the FRA is evolving to meet changing market demands.

Dear Alliance Partners,

Economic development results are driven by lead volume and within the past fiscal year our numbers have grown substantially. A look at the results over the past year in this report will show Fredericksburg Regional Alliance's impact on the economy of the Fredericksburg Region. A shift of strategy in business attraction and the domestic and international marketing has opened the doors to new areas for the FRA. The progress over the past year is a result of the hard work of the Alliance Board. investors, economic development colleagues in each locality, the region's elected and appointed officials and FRA staff. Thank you for your continued

Sincerely,

support.

Kent Farmer

Curry Roberts

### **Board of Directors**

- ◆ The Honorable Jack Cavalier

  Board of Supervisors, Stafford County
- Mr. Kent Farmer, Chairman President & CEO, Rappahannock Electric Cooperative
- The Honorable Clayton Forehand Board of Supervisors, Caroline County
- ◆ The Honorable Richard Granger Board of Supervisors, King George
- ◆ The Honorable Mary Katherine Greenlaw Mayor, City of Fredericksburg
- Dr. Janet Gullickson
   President, Germanna Community College
- ◆ Mr. Lloyd Harrison, **Treasurer and Secretary**President & CEO, Virginia Partners Bank
- ◆ Dr. Michael McDermott

  President & CEO, Mary Washington Healthcare
- ◆ The Honorable Timothy McLaughlin Board of Supervisors, Spotsylvania County
- ♦ Mr. John Neal

  Director, Union Bank & Trust
- Dr. Troy Paino
   President, University of Mary Washington
- Mr. Jarrott Patteson
   Vice President & Market President,
   BB&T- Greater Fredericksburg

- Mr. Charles Payne, Jr.
  Partner, Hirschler Fleischer
- Mr. Sam Proctor
   CEO, Froehling and Robertson, Inc.
- Mr. Ben Thompson
   Land Use and Development Director,
   Luck Companies
- Mr. Michael Vanderpool, General Counsel Vanderpool, Frostick & Nishanian, P.C.
- ◆ Ms. Amy Wolfe

  Director of Sales & Service, GEICO
- Ms. Linda Worrell, Vice Chair Silver Companies

### Staff

- Mr. Curry Roberts
  President
- Mr. Todd Gillingham
   Vice President, Marketing and Operations
- Mr. Nick Minor
   Manager, Communications and Research
- Ms. Kellyn Staneart
   Investor and Administrative Support Specialist

